ISL INERTIA STEEL LIMITED

CIN : L51900MH1984PLC033082
Registered Office Address : 422, Tulsiani Chamber, Nariman Point, Mumbai, Maharashtra, 400021
Ph. No. : 022 22832381
Email ID : contact@inertiasteel.com
Website : www.inertiasteel.com

12th August, 2021

To,
The Corporate Services Department,
The BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai - 400001

Subject: Outcome of Board meeting held on 12th August, 2021.

Dear Sir,

We wish to inform you that, the Board of Directors in its meeting held today i.e., on Thursday, 12th August, 2021 at Pundol Apartment, 160 M.G. Road, Near Poona College, Pune - 411001, Maharashtra, India, had inter-alia approved and took on record Unaudited Financial Results for the quarter ended on 30th June, 2021 and also transacted the following business

1. Approval of the report of Board of Directors for Year 2020-21
2. Approval of Notice of 37th Annual General Meeting and Book Closure

   Convening of 37th Annual General Meeting of the Members of the Company on Thursday, 30th September, 2021 and Share Transfer Book shall remain close from 21st September, 2021 to 30th September, 2021 (both days inclusive).

It is hereby requested to please take the record of the same and acknowledge the receipt of this letter

Thanking you,

Yours faithfully,

For INERTIA STEEL LIMITED

INERTIA STEEL LIMITED

Shubhra Bhakat

SHUBHRA BHAKAT
COMPANY SECRETARY & COMPLIANCE OFFICER
(MEMBERSHIP NO.: A52804)
Address: C/O Sudhir Singh HIG 538, Veer Sawarkar Nagar, Shriram Complex, Hirapur, Tatibandh Raipur-492099, Chhattisgarh, India

AGRAWAL CHHALLANI & CO.
CHARTERED ACCOUNTANTS,
51/ A, GROUND FLOOR, NEW COLONY,
BEHIND CHHAONI POLICE CHOWKY,
NAGPUR-GPO-440001,Ph.2595653,2595750.

Independent Auditor's Review Report on Unaudited Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
INERTIA STEEL LIMITED

1. We have reviewed the accompanying statement of Unaudited Financial Results of **INERTIA STEEL LIMITED** ("the Company") for the quarter ended 30th June, 2021, ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), as amended.

2. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting practices and policies generally accepted

-2-

AGRAWAL CHHALLANI & CO. CHARTERED ACCOUNTANTS

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in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR AGRAWAL CHHALLANI AND CO.,
CHARTERED ACCOUNTANTS.
(Registration Number : 100125W)

AGRAWAL CHHALLANI & CO
Nagpur
12th August, 2021
CHARTERED ACCOUNTANTS

(S.R.Chhallani)
PARTNER.
Membership No. 30154.
UDIN : 21030154AAAACQ2136.

INERTIA STEEL LIMITED
CIN : L51900MH1984PLC033082

PART - I **(In Rupees)**

Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2021

	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		UNAUDITED	AUDITED	UNAUDITED	AUDITED
1	**Income**				
	a) Sales / Income from Operations	731950	359320	730377	3220081
	b) Other Income	-	-	-	-
	Total Income	**731950**	**359320**	**730377**	**3220081**
2.	**Expenses**				
	a) Cost of Materials Consumed	-	-	-	-
	b) Purchases of Stock-in-Trade	557150	125650	335650	2191673
	c) Changes in Inventories of Stock-in-trade	-	-	299460	299460
	d) Employee Benefits Expenses	62700	75320	58000	251320
	e) Finance Costs	-	-	-	-
	f) Depreciation and Amortisation Expense	-	-	-	-
	g) Listing Fees	354000	-	354000	354000
	h) Legal and Professional Expenses	33315	8090	35040	71430
	i) Other Expenses	864	31416	189	42056
	Total Expenses	**1008029**	**240476**	**1082339**	**3209939**
3.	**Profit / (Loss) before Exceptional Items and Tax (1-2)**	**(276079)**	**118844**	**(351962)**	**10142**
4.	Exceptional Items	-	-	-	-
5.	**Profit / (Loss) Before Tax (3-4)**	**(276079)**	**118844**	**(351962)**	**10142**
6.	**Tax Expenses**				
	Current Tax	-	2640	-	2640
	Income Tax for Earlier Year	-	-	-	-
7.	**Profit / (Loss) for the period / year (5-6)**	**(276079)**	**116204**	**(351962)**	**7502**
8.	**Other Comprehensive Income (OCI)**				
	(I) Item that will not be reclassified to profit or loss	-	-	-	-
	(II) Item that will be reclassified to profit or loss	-	-	-	-
9.	**Total Comprehensive Income for the period / year (7+8)**	**(276079)**	**116204**	**(351962)**	**7502**
10.	Paid-up Equity Share Capital (Face Value per share : Rs. 10/-)	2488000	2488000	2488000	2488000
11.	Other Equity excluding Revaluation Reserve				(242966)
12.	**Earnings Per Share (of Rs. 10/- each)**				
	a) Basic	(1.11)	0.47	(1.41)	0.03
	b) Diluted	(1.11)	0.47	(1.41)	0.03

NOTES :-

1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th August, 2021. The Statutory Auditors of the Company have carried out a Limited Review of the above results. The figures for the quarter ended 31st March, 2021 are the balancing figures between the audited figures in respect to the full financial year and the published year to date figures upto the third quater of that fincial year.

2) The Company is operating in one segment only.

3) Based on the estimates, the company expects that the impact of COVID-19 on the operations of the Company will not be significant.

4) The figures for the corresponding previous periods / year have been regrouped / rearranged wherever necessary, to make them comparable.

AGRAWAL CHHALLANI & CO. CHARTERED ACCOUNTANTS

INERTIA STEEL LIMITED

For Inertia Steel Limited

Dhanesh Suresh Ajmera
Director
DIN - 02446635

Pune
Date: 12th August, 2021